Excerpt from Market Realist, January 4, 2016 https://marketrealist.com/2016/01/renewable-energy-sources-replace-crude-oil/

Renewable Energy Sources Could Replace Crude Oil

Energy and power are important components of any business. Most of the developed and developing economies of the world are net importers of crude oil. Experts feel that, sooner or later, developed and developing economies will shift toward renewable sources of energy. Moreover, this model could give stability and sustainability to economies as it prevents the effect of the volatility arising out of the Middle East's conflicts.



.... People want to move with technology, and the latter requires power to run. This illustrates the need for a clean and portable power supply. In this case, power could come from fuel cells or solar energy.

Renewable energy companies

..., Plug Power (PLUG), and ... are some of the US-based companies that manufacture and operate fuel cells. SolarCity (SCTY) deals with solar energy. ETFs like ..., the PowerShares WilderHill Clean Energy ETF (PBW), and ... invest in renewable energy. The graph above shows the performance of the PowerShares WilderHill Clean Energy ETF in 2015.

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